

FIRST AUSTRALIAN RESOURCES LIMITED

Incorporated in Western Australia

November 5, 2007



Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
450 Fifth Street
WASHINGTON DC 20549
USA

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OFFICE OF THE
COMPTROLLER OF
THE SECURITIES AND
EXCHANGE COMMISSION

Gentlemen:

EXEMPTION NUMBER 82-3494

To continue the exemption of our securities from Section 12(g) of the Securities Exchange Act of 1934 ("the Act") and in accordance with Rule 12g-3-2(b)(iii) under the Act, we enclose announcements which information we have sent to The Australian Stock Exchange (Perth) Ltd, the only Stock Exchange on which, to our knowledge, our Company's securities are traded, and which was made public by the Exchange with which we filed.

The information is being furnished under Rule 12g-3-2(b)(iii), with the understanding that such information will not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the Act, and that neither this letter nor the furnishing of such information shall constitute an admission for any purpose that this Company is subject to the Act.

Yours faithfully,

COLIN JOHN HARPER
Company Secretary

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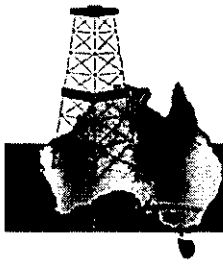
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Lodgement with Australian Stock Exchange:
November 5, 2007 (ASX: Announcement & Media Release – Stokes Bay Update)

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ABN 41 009 117 293

FIRST AUSTRALIAN RESOURCES LIMITED

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5 November 2007

ASX ANNOUNCEMENT AND MEDIA RELEASE

STOKES BAY-1 ACTIVITY UPDATE

Stokes Bay-1, Onshore Canning Basin, Western Australia (FAR 8%)
Production flow test in progress

FAR has been advised by ARC Energy Limited that production tubing has been run in the well and a production flow test commenced at 17:00 hours on Sunday 4 November.

The well has been flowing at relatively steady rates of some 3,000 to 4,000 barrels of fluid per day at a well head pressure of some 30 psi. Fluids recovered to date appear from salinity and density measurements to be drilling mud and associated fluids. No hydrocarbons have been observed to date.

In excess of 12,000 barrels of drilling fluids were lost during drilling and completion and approximately 2,400 barrels have been recovered. The test will be continued until formation fluids are identified.

A Drilling Report on the Stokes Bay-1 well is contained in the attached well summary sheet.

STOKES BAY-1 DRILLING REPORT CANNING BASIN, WESTERN AUSTRALIA

Date:	5 November 2007														
Permit:	R1														
Well Location:	Lat : 17° 08' 23.46"S Long : 123° 42' 32.40"E														
Directional offset to target:	1024 metres														
Elevation:	Ground Level is 12.4mAMSL Rotary Table is 18.1mAMSL														
Spud Date:	0930 hrs, WST 3 rd October 2007														
Present Depth at 0600 hrs:	2777m MD														
Time of Reporting:	0600 hrs, WST 5 November 2007														
Operations Since Last Report:	<p>Since the last report on 1 November, production tubing has been run in the well and a production flow test commenced at 17:00 hours on Sunday 4 November.</p> <p>The well has been flowing at relatively steady rates of some 3,000 to 4,000 barrels of fluid per day at a well head pressure of some 30 psi. Fluids recovered to date appear from salinity and density measurements to be drilling mud and associated fluids.</p>														
Current Operations:	Running flow test														
Hydrocarbon indications:	No hydrocarbons have been observed to date														
Comment:	In excess of 12,000 barrels of drilling fluids were lost during drilling and completion and approximately 2,400 barrels have been recovered. The test will be continued until formation fluids are identified.														
Participants in the Permit (post earning):	<table> <tr> <td>ARC Energy Limited</td><td align="right">38.95% (Operator)</td></tr> <tr> <td>Empire Oil and Gas NL</td><td align="right">14.80%</td></tr> <tr> <td>Emerald Oil & Gas NL</td><td align="right">12.75%</td></tr> <tr> <td>Pancontinental Oil & Gas NL</td><td align="right">10.00%</td></tr> <tr> <td>Phoenix Resources PLC</td><td align="right">10.00%</td></tr> <tr> <td>First Australian Resources Limited</td><td align="right">8.00%</td></tr> <tr> <td>Indigo Oil Pty Ltd</td><td align="right">5.50%</td></tr> </table>	ARC Energy Limited	38.95% (Operator)	Empire Oil and Gas NL	14.80%	Emerald Oil & Gas NL	12.75%	Pancontinental Oil & Gas NL	10.00%	Phoenix Resources PLC	10.00%	First Australian Resources Limited	8.00%	Indigo Oil Pty Ltd	5.50%
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For information on FAR's drilling activities visit our website at www.far.com.au

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